

Waldmann Lighting 9 West Century Drive Wheeling, IL 60090

June 20, 2025

Subject: Pricing Adjustment Due to New Tariffs

Dear Valued Customer,

We hope this message finds you well. We're writing to inform you of a necessary pricing update that will take effect due to recent changes in U.S. trade policy.

The U.S. government has implemented a separate 10% tariff on products from the European Union and other countries remains in place. These tariffs directly affect the cost of certain products we supply.

As a result, **effective July 1, 2025**, we will be adjusting the prices of impacted items to reflect these increased costs. We understand the challenges pricing changes can present and want to assure you that this decision was made after careful consideration. Our goal is to remain as transparent and fair as possible while continuing to provide the high-quality products and service you expect from Waldmann Lighting. We have attempted to absorb as much of the increase as possible, but we will have an increase of a minimum of 3% up to 10%

Please refer to the attached list for details on the affected products. Should you have any questions or require additional information, your Regional Manager or I am available and ready to assist.

We greatly appreciate your continued partnership and understanding as we navigate these changes together.

Sincerely,

James Golon

Managing Director, Vice President of Sales

cc: Jan Schaefer, Managing Director, Vice President of Finance