

July 24, 2025

Dear Valued Customer,

We appreciate your partnership and the trust you place in Stanley Black & Decker. In today's fast-changing global environment, we're focused on delivering the quality and value you expect from us. We want you to know that, due to recent changes in tariffs, we'll be updating our prices effective October 1, 2025. These adjustments reflect the evolving tariff landscape and are necessary to keep our business moving forward.

Back in April, we made a blended price adjustment in response to tariffs at that time: China: +20% (IEEPA), Mexico: +25% (IEEPA) and Steel & Aluminum 232 Tariffs of 25%. Since then, tariffs have increased for China to 30% (an additional +10%) and Steel & Aluminum 232 Tariffs to 50% (an additional +25%), along with the addition of "Reciprocal" tariffs.

Here's what's changing as of October 1, 2025:

- **Additional China Tariffs (+10% vs April 15, 2025 Pricing)**
- **232 Steel Tariffs (+25% vs April 15, 2025 Pricing)**
- **"Reciprocal" Tariffs (New vs April 15, 2025 Pricing)**

Note: The October 1 price adjustment will generally reflect the 10% "Reciprocal" Tariff rate applied to imports into the United States, excluding goods from Mexico and Canada. This rate has been in effect since April 9, 2025.

As with our last adjustment, we're looking at the impact across our entire portfolio to make sure each category is priced appropriately. We're also updating our M.A.P.P. prices. Our goal is to keep any cost increases as small as possible for you.

We're always looking for ways to strengthen our business – and yours. That's why we're continuing to transform our supply chain – optimizing how and where we operate. These efforts put us in a stronger position for the future and help limit any additional tariff exposure beyond what's already reflected in our current pricing and this round of increases. Tariff rates by country are still shifting, and we'll keep monitoring policies and adapting as needed.

Your sales representative will reach out soon with pricing details and to answer any questions. Orders with Requested Delivery Dates (RDDs) after October 1, 2025, will reflect the new pricing, regardless of PO date.

We're confident that, together, we'll navigate these changes and keep building a strong partnership. Thanks for your continued support.

Sincerely,



Jeremy R. Wheeler

Chief Commercial Officer