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May 29, 2025

Dear Valued Cementex Distributors:

The purpose of this announcement is to inform you of an upcoming price increase that will take effect on September 1, 2025. Our continued promise is to have pricing for our electrical safety solutions being reflective of the current environment. We have extended the increase for a few months from our annual review of production costs but based on current market conditions and related cost impacts, we must implement a price increase.

Unfortunately we continue to see the same economic factors contributing to the price increases including but not limited to: Labor costs which remain inflated in most markets and are driven by wage increases and health care. Energy costs continue to raise the cost of finished goods, raw material production as well as packaging materials. Raw material costs continue to climb, driven by not just by higher oil costs and limited supplies and now tariffs for globally produced parts. Distribution costs continue to increase as well. As always, we appreciate your business acumen and professional consideration for the price increase measure, we know we are not alone in making these decisions.

Please ensure you have new pricing implemented by September 1, 2025. New complete price files will be available on request by August 1, 2025. Pricing can be requested via email to pricing@cementexusa.com to ensure that the correct team members receive the price files to implement.

On behalf of all our Cementex employees, we truly value our continued partnership and your support. I absolutely believe there are plenty of opportunities for mutual success ahead of us!

Best Regards,

A handwritten signature in black ink that reads "Tracy Ann Johnson". The signature is written in a cursive, flowing style.

Tracy Johnson
President