



August 28, 2025

To our Valued Distributor Partners,

We would like to inform you that, due to the recently enacted EU-U.S. Framework Agreement on Reciprocal, Fair, and Balanced Trade, along with the ongoing Section 232 tariffs on steel and aluminum, SKF will implement a price increase effective October 1, 2025.

Recent global trade developments and material-specific tariffs have significantly increased costs across our product portfolio. While we have taken every possible measure to mitigate these impacts, the cumulative effect of these changes has made it necessary to adjust pricing. This decision ensures we can continue delivering the quality, innovation, and reliability you expect from SKF.

**Tariff Impact:**

- The increase will vary by product, depending on the degree of impact from the EU agreement and material-specific tariffs.
- This adjustment applies to affected product orders received on or after October 1, 2025.
- Affected brands include: SKF, MRC, CR Seals, SKF Cooper, Kaydon, PEER Bearing, and General Bearing.
- The updated PPIF file will be shared with your pricing contacts as soon as possible

SKF remains committed to transparency and to minimizing disruption to your business.

If you have any questions or require further information, please contact your SKF Territory Manager or Regional Sales Director.

Thank you for your continued partnership and support.

Best regards,

A handwritten signature in black ink, appearing to read "Larry E. Horton".

Larry Horton  
Vice President, North America Aftermarket  
SKF Industrial Sales